

# Exam 1 — Units 1 and 2

A multiple-choice exam covering Units 1 and 2. You may use one handwritten 3x5 card.

**Which parts of Units 1 and 2 can you  
do with nothing in front of you?**

# What stays on the desk

I check the cards before anyone opens the browser.

**One 3x5 note card**

Handwritten, both sides. No printed material.

**A charged laptop**

And its charger. Power outlets are not guaranteed.

**A calculator**

Basic four-function calculator. Not a phone or smart watch.

**Your student card**

Michigan State University identification.

**Paper and a pencil**

Scratch work is yours to keep on paper.

Everything else is closed: notes, the textbook, the internet, translation tools, and every generative artificial intelligence tool.

# What Exam 1 asks

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Taken in Desire2Learn, through the Respondus LockDown Browser and Respondus Monitor.

|                  |                                    |
|------------------|------------------------------------|
| <b>Covers</b>    | Units 1 and 2.                     |
| <b>Questions</b> | 33, multiple choice.               |
| <b>Minutes</b>   | 80.                                |
| <b>Points</b>    | 100.                               |
| <b>Mix</b>       | 45% conceptual, 55% computational. |

Answer choices are shuffled. Question order is fixed, so a scenario with several parts stays next to the data those parts need.

# Exam timing

Allow about 2 minutes per question. Use the remaining time to revisit questions.

**33 questions  $\times$  2 minutes = 66 minutes, and  $80 - 66 = 14$  minutes of buffer**

If a question takes more than 3 minutes, mark it. Choose the best answer you can, move on, and return during the remaining time.

Work out the answer before you compare it with the choices. Each wrong choice represents a specific error, so a matching number does not prove that your work is correct.

There is no penalty for guessing, so nothing is blank when time is called.

# When I call time

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Submit the attempt yourself. Do not wait to be stopped.

**First**

Submit the attempt in Desire2Learn.

**Then**

Close the Respondus LockDown Browser.

**Then**

Leave quietly. Somebody near you is still working.

Your card goes home with you and it is finished. Units 3 and 4 mini-exam covers Units 3 and 4 on Thursday, October 22, so the card that helps you then is the one you start while we are still inside Unit 3.

NEXT MEETING · THU 10/1

# The balance sheet and the company project

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Check the course site for the next reading and any assigned tasks.